

**UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF MICHIGAN**

In RE: William Larry Cappon Jr.

Case #: 14-02357-jtg

Chapter 13

Hon. John T. Gregg

Filed: 04/04/2014

Debtor(s)

/

**CORRECTED
2ND PRE-CONFIRMATION
AMENDED CHAPTER 13 PLAN**

The payment amount is being corrected. The second amendment does not decrease Plan payments.

X Check this box if this plan deviates in any way from the model plan. **Specify the deviations in Section IV. P.**

I. PLAN PARAMETERS

- B. LIQUIDATION ANALYSIS:** The amount to be distributed to allowed unsecured claims shall not be less than the value of Debtor's non-exempt equity less the cost of sale and the statutory Chapter 7 administrative fees. If applicable, the liquidation value of the estate as required by 11 USC § 1325 (a)(4) is \$6,000.00.

II. FUNDING

- A. PLAN PAYMENT:** The Debtor(s) shall make payments in the amount of \$ 286.99 per () week, () bi-weekly, () semi-monthly, (X) monthly, and/or () Other (see "Additional Plan Payment Provisions" below) for the minimum of the Applicable Commitment Period (ACP).
- (X) **Additional Plan Payment Provisions:**
- Debtor's 401K Loan repayment of \$442.35 monthly ends May 2017, which is after the completion of this Plan.

III. DISBURSEMENTS

- A. ADMINISTRATIVE CLAIMS.** The Debtor(s) shall pay in full, in deferred cash payments all allowed claims entitled to priority under 11 U.S.C. Section 507.
- 3. Attorney fees** exclusive of costs and expenses: An initial fee of \$ 3,200.00 less fees paid of \$ 1,169.00 leaving a fee balance in the amount of \$ 2,031.00 to be paid by the Trustee pursuant to the priorities set forth in paragraph IV H.4 of this Plan.
- a. (X) Attorney fees** shall be paid at the rate of \$100.00 per month until paid in full pursuant to paragraph IV.H of the Plan.

F. UNSECURED CREDITORS

- 1. General Unsecured Creditors:** Claims in this class are paid from funds available after payment to all other classes. The payment

allowed to the general unsecured claimants will be satisfied by:

- (X) Payment of a pro-rata share of a fixed amount of **\$ 6,000.00** set aside for creditors in this class or for the ACP, whichever pays more. This fixed amount shall **NOT** be reduced by additional administrative expenses including attorney fees.

I.V. P. ADDITIONAL PROVISIONS:

No Limit on notices; exclusion of creditors who have not filed claims: Language Deleted.

III.A.3. Monthly payment is a minimum amount. More may be paid per month.

III.C.1. Monthly mortgage payment is approximate.

In all other respects, the Plan remains the same.

Date: 09/05/2014

/s/ William L. Cappon, Jr
William L. Cappon, Jr., Debtor

Date: 09-05-2014

/s/ Kimberly Sue Young
Kimberly Sue Young, Counsel for the Debtor